

SPECIAL FINANCE MEETING MINUTES
December 3, 2009
4:00 p.m.

A Special Meeting of the Finance Committee of the Broome County Legislature took place on Thursday, December 3, 2009 in the Legislative Conference Room, Sixth Floor, Edwin L. Crawford County Office Building, Binghamton, New York.

Members Present: M. Whalen, Chair, S. Herz, B. Klipsch, G. LaBare, J. Marinich

Members Absent: None

Others Present: M. Klein, Personnel; R. Murphy, Risk; M. Gerchman, M. Kalka, Budget; D. Fauci, County Executive's Office; K. Keough, Real Property; R. Behnke, Law; S. Buchta, D. Moran, S. Messina, M. Nirchi, E. Denk, C. Marion, J. Kamin

The Finance Committee meeting was called to order by the Chairman at 4:03 pm.

The Committee took the following action with regard to the proposed amendment before it:

“A” RESOLUTION UPDATING THE POLICIES AND PROCEDURES FOR THE SALE OF COUNTY OWNED PROPERTY

Mr. Nirchi asked if Mr. Keough could give the Committee the results from the last County Property Auction held recently. Mr. Keough reported that the “gross” amount from the Auction totaled close to \$1,200,000, which yielded approximately \$620,000 net in sales. There will be another auction in the Spring of 2010, consisting of City of Binghamton Property & vacant County land.

Mr. Keough also stated that in his opinion the County's decision not to sell the “gas rights” to the County's vacant parcel brought a much lower bid and had a significant impact on the final sale price. Mr. Herz & Mr. Whalen both expressed agreement on this topic to the Committee, that the right decision had been made “to hang onto the mineral rights of the County properties”.

Ms. Fauci stated that “bidders seemed to have a difficult time understanding the unknown or the lack of control they might have over their newly purchased property”.

The Clerk and the Legislative Assistant presented the proposed amendments based on the discussion which took place at the Finance Committee meeting in August. Mr. Keough offered some suggested language as well. Members of the Committee stated that the drafted amendments adequately captured their wishes and also agreed with some of the language that Mr. Keough offered.

The consensus of the Committee was to recommend to the full Legislature the adoption of an amendment based on the language that was presented at today’s meeting. Mr. Whalen asked for a voice vote. Carried Ayes-5, Nays-0.

There being no further business to come before the Committee at this time, the meeting adjourned at 4:54 pm.