

FINANCE COMMITTEE MEETING MINUTES
DECEMBER 28, 2010

The Finance Committee of the Broome County Legislature met on Tuesday, December 28, 2010, 2010 in the Legislative Conference Room, Sixth Floor, Edwin L. Crawford County Office Building, Binghamton, New York.

Members Present: M. Whalen, S. Herz, B. Klipsch, J. Marinich

Members Absent: G. LaBare

Others Present: J. Knebel, Finance; K. Keough, RPTS; P. Brennan, County Exec's Office; M. Kalka, M. Gerchman, Budget, M. Schafer, Legislator-elect; S. Messina, M. Nirchi, C. Hall, Legislature

The Committee meeting was called to order by the Chairman at 4:37 PM. Mr. Marinich moved the agenda, seconded by Mr. Herz. The Committee took the following action with regard to the matters before it:

#1 RESOLUTION LEVYING COUNTY TAXES

Carried. Ayes-4, Nays-0, Absent-1

#2 RESOLUTION LEVYING TAX, PURSUANT TO SECTION 902 OF THE REAL PROPERTY TAX LAW AND OF THE BROOME COUNTY CHARTER, ON THE CITY OF BINGHAMTON FOR 2011

Carried. Ayes-4, Nays-0, Absent-1

#3 RESOLUTION CERTIFYING COUNTY TAXES DUE FROM EACH MUNICIPALITY IN BROOME COUNTY

Carried. Ayes-4, Nays-0, Absent-1

#4 RESOLUTION LEVYING RETURNED SCHOOL AND VILLAGE TAXES FOR 2010

Carried. Ayes-4, Nays-0, Absent-1

#5 RESOLUTION OF THE COUNTY LEGISLATURE LEVYING TAXES AND ASSESSMENTS FOR THE PURPOSE OF ANNUAL BUDGET OF TOWNS OF BROOME COUNTY

Carried. Ayes-4, Nays-0, Absent-1

#6 RESOLUTION APPROVING THE COMPLETED TAX ROLLS OF THE SEVERAL TOWNS AND CITY AND DIRECTING THE EXECUTION AND DELIVERY OF WARRANTS FOR THE COLLECTION OF TAXES EXTENDED THEREON PURSUANT TO SECTION 904 OF THE REAL PROPERTY TAX LAW

Carried. Ayes-4, Nays-0, Absent-1

#7 RESOLUTION ESTABLISHING EQUALIZATION RATE FOR THE 2011 COUNTY TAX LEVY

Carried. Ayes-4, Nays-0, Absent-1

#8 RESOLUTION AUTHORIZING TRANSFER OF FUNDS TO BALANCE 2010 ACCOUNTS

Carried. Ayes-4, Nays-0, Absent-1

#9 REFUNDING BOND RESOLUTION DATED DECEMBER 28, 2010
A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF
THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF
BROOME, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY "PUBLIC
IMPROVEMENT REFUNDING (SERIAL) BONDS", AND PROVIDING FOR OTHER
MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE
REFUNDED THEREBY

Mr. Knebel stated that this is for existing debt and is subject to review by the State Comptrollers Office. All estimates to refund the serial bonds indicate a savings for the County.

Mr. Herz made a motion, seconded by Mr. Marinich to amend the resolution to include Exhibit "A". Amendment carried. Ayes-4, Nays-0, Absent-1. Resolution as amended carried. Ayes-4, Nays-0, Absent-1.

There being no further business to come before the Committee at this time, Mr. Herz made a motion to adjourn, seconded by Mr. Klipsch. The meeting adjourned at 4:52 PM.