

**BROOME COUNTY LEGISLATURE
SPECIAL SESSION
SEPTEMBER 23, 2010**

The Legislature convened at 5:01 PM with a call to order by the Chair, Daniel D. Reynolds. The Clerk, Eric S. Denk, read the fire exit announcement and called the Attendance Roll, Present-19, Absent-0.

The Chair, Mr. Reynolds, led the members of the Legislature in the Pledge of Allegiance to the Flag and a prayer was offered by Legislator Buchta.

RESOLUTIONS INTRODUCED AT THIS SESSION

RESOLUTION NO. 359

By Finance Committees

Seconded by Mr. Whalen

RESOLUTION APPROPRIATING DEBT SERVICE AND FEES AND RECOGNIZING PREMIUM REVENUES ON THE 2010 COUNTY DEBT ISSUANCE

WHEREAS, Broome County has conducted a \$51,700,000 debt issuance utilizing the services of the Municipal Bond Bank Agency (MBBA) to capitalize on American Recovery and Reinvestment Act (ARRA) reimbursements, and

WHEREAS, the sale generated a realized premium, and

WHEREAS, the first debt service interest payments and fees are due October 15, 2010, and

WHEREAS, there is premium sufficient to pay the debt service and MBBA fees, now, therefore be it

RESOLVED, that this County Legislature hereby recognizes the premium and establishment of appropriations for debt service and MBBA fees as presented across the several affected funds as follows:

Department	Fund		Interest 6007000	Fees 6004504	Total Premium 5000532
91000099	1010	General	\$326,150	\$7,145	\$333,295
29010505	3120	County Road	306,887	6,723	313,610
30020305	3160	Road Machinery	45,483	997	46,480
40000008	3150	Library	1,569	35	1,604
39020008	3110	Arena	25,371	556	25,927
41020008	3140	Golf Course	2,280	50	2,330
31010505	2040	Transit	49,977	1,095	51,072
27040004	2050	Willow Point	26,850	589	27,439
38020007	2020	Solid Waste Management	135,468	2,968	138,436
28040005	2010	Aviation	67,991	1,490	69,481
09020001	2070	Fleet Management	4,977	110	5,087
02020001	2060	Central Foods	9,410	207	9,617
			\$1,002,413	\$21,965	\$1,024,378

and be it,

FURTHER RESOLVED, that the County Executive or her duly authorized representative is hereby empowered to execute any such agreements, documents, or papers, approved as to form by the Department of Law, as may be necessary to implement the intent and purpose of this Resolution.

Heldover by Mr. Whalen.

Mr. Pasquale made a motion to adjourn, seconded by Ms. Messina. **Motion to adjourn carried.**
The meeting was adjourned at 5:03 PM.

