Broome County
Office for Aging

Pooled Supplemental Needs Trusts

For many the cost of home care is prohibitive and Medicare does not currently cover long-term in-home care needs. Medicaid with a spenddown is an option but often people struggle to pay their expenses when paying a large spend down.

A Pooled Trust is a way for those with income and/or assets above the Medicaid eligibility levels (income levels are $1,856 for an individual and $2,509 for a couple) to "eliminate" the Medicaid spenddown that would be required to receive Medicaid. State and Federal legislation allows for those with a disability, as defined by Social Security or Medicaid, to set up an irrevocable supplemental needs trust (SNT). Excess income and/or assets can be placed into a SNT and this makes them eligible for benefits such as Medicaid. Pooled trusts can also be set up for assets that are over the Medicaid limit.

When someone sets up a pooled trust, they can still pay their monthly bills through the trust if there is adequate funding available. No direct payments can be made from the trust to the beneficiary, this would be considered income after the trust is set up, instead the trust can be set up to pay:

- Rent, or mortgage
- Property taxes or maintenance costs
- Utilities, phone, cable, cell phone, etc.
- Other personal need expenses can be paid

In New York state there are many organizations that provide pooled trusts and they each have minimum deposits, fees and policies. This is a listing of non-profit organizations that provide these trusts in Broome County on the next page.

Center for Disability Rights, Inc. *Attention: Pooled Trust* 497 State St Rochester, NY 14608 Phone: (585) 546-7560 Fax: (585) 546-7567 https://cdrnys.org/services/pooled-trust/	**KTS Pooled Trusts** 30 Avenue K Brooklyn, NY 11210 Phone: 718-475-5000 Fax: 718-475-5010 https://www.ktstrust.org/
LCG Community Trust 5614 16th Avenue Brooklyn, NY 11204 Phone 718-466-2200 Fax: 718-466-2202 https://lcgcs.org/services.html	**LIFE, Inc. Pooled Trust** (Labor & Industry for Education, Inc.) 112 Spruce St Cedarhurst, NY 11516 Phone: (516) 374-4564 ext. 3 Fax (516) 374-4654 https://lifetrusts.org/

Life's WORC Trust 1501 Franklin Avenue, P.O. Box 8165, Garden City, NY, 11530 Phone: 516-348-7878 https://lifesworc.org/service/individual-supplemental-needs-trust/	**NYSARC, Inc. Trust Services** P.O Box 1531 Latham, NY 12110 Toll Free (800) 735-8924 Phone: (518) 439-8323 Fax: (518) 439-2670 https://www.nysarctrustservices.org
OHEL 156 Beach 9th Street 2nd Floor, Suite D Far Rockaway, NY 11691 Phone: 1-800-603-6435 https://www.ohelfamily.org/?q=lifetime_care/pooled-trusts	**Protect Your Family (PYF)** 303 Merrick Road, Suite 505 Lynbrook, NY 11563 Phone: 516-837-3737 Fax: 516-837-9430 https://pyftrust.org/
SCS Pooled Trust 100 Boulevard Of Americas Lakewood, New Jersey 08701 Phone: 718-971-2509 https://scspooledtrust.org/portal/login	**Community Living Corporation (CLC)** 135 Radio Circle Drive, Suite 211 Mount Kisco, NY 10549 Phone: (914) 241 2076 Fax: (914)242-3516 Email: info@clcfoundation.org http://www.clcpooledtrust.org
Everfund Pooled Trust 15 Perlman Drive Suite 116 Spring Valley NY 10977 Phone: (845) 202-9000 Email: info@everfundtrust.com https://www.everfundtrust.com/	**The Rose and Maurice Halpern Lifetime Care Foundation at OHEL** 156 Beach 9th Street Far Rockaway, NY 11691 Phone: (718)-686-3170 Email: lcftrusts@ohelfamily.org http://www.ohelfamily.org/?q=lifetime_care/pooled-trusts
UCS 1575 50th Street 3rd Floor Brooklyn, NY 11219 Phone:718-854-9300 https://www.ucstrustservices.org/index.html	**Southern Tier Independence Center** 135 East Frederick Street Binghamton, NY 13904 Phone: (607) 724-2111 Fax: (607) 772-3600 Toll-free: (877) 722-9150 Email: benefits@stic-cil.org https://stic-cil.org/index.php/snt/

If you are considering enrolling in a Pooled Trust, consider following these steps:

- Apply for Medicaid
- Enroll in the Pooled Supplemental Needs Trust
- Decide How Much to Deposit into the Trust
- Alert Medicaid to the SNT; request Re-budgeting to eliminate Spend-Down
- Follow-up and ensure Medicaid Re-budgeting is done correctly