AGENDA

SEPTEMBER 9, 2021

Major Indicators

- Casino Revenue
- Sales Tax Revenue
- Cash
- Budget 2022
- America Recovery Program

			Casino	Gaming T	ax		
					2021 to	2021 to	-2.35%
	2019	2020	2021		2019	2019	2.0070
					Dollars	Pct	
January	273,994	320,889	246,307		(27,687)		
February	310,811	339,309	248,424		(62,387)		
March	381,361	165,965	329,138		(52,223)		
April	347,088	·	349,904		2,816	0.81%	
May	364,851		346,729		(18,122)		
June	338,957		323,764		(15,193)		
July	347,277		425,736		78,459	22.59%	
August	352,673		·				344,385
September	333,479	163,304					325,642
October	336,847	255,687					328,931
November	324,912	216,862					317,277
December	308,028	191,741					300,789
Annual Total	4,020,278	1,653,757	2,270,002		(94,337)	-2.35%	1,617,024
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				Sum is	3,887,026		

Sales Tax

	Fiscal Year	Fiscal Year	Fiscal Year	Compa	ratives
Fiscal Year	2019	2020	2021	2021 Over (Under) 2020	2021 Over (Under) 2019
Revenue through April 7	15,151,390	16,445,435	17,016,019	570,584	1,864,629
Revenue through May 13	22,992,745	22,284,023	25,225,207	2,941,183	2,232,462
Revenue through June 7	29,177,145	26,189,677	31,206,600	5,016,923	2,029,455
Revenue through July 13	40,057,373	35,701,526	44,906,673	9,205,147	4,849,300
Revenue through August 6	45,889,851	40,738,805	51,339,170	10,600,365	5,449,320
Revenue through August 13	47,147,387	41,812,409	52,757,360	10,944,951	5,609,973
	Budget	Budget	Budget		
	83,780,000	90,405,571	89,574,568		
Total Revenue for Fiscal Year	88,340,107	85,864,143			
				2021 growth over 2019	11.90%
				Needed growth to hit budget	1.40%

Cash



Historically a request for borrowing short-term funds was presented at the October legislative session

This year no borrowing is expected to be necessary

Further analysis of cash projections will be made with the conclusion of the budget preparation

BUDGET 2022

Budget Calendar

<u>September</u>

Recommended Budget is delivered to the Legislature (Both operating and capital improvement plan)

<u>October</u>

Legislature holds departmental hearings

November

Budget is finalized

Received first tranche of \$18,500,030

Expect second tranche of \$18,500,030 in 2022

AMERICA RECOVERY PROGRAM

Interim report filed August 31st

Estimated lost revenue \$26,283,898

First Quarterly report due October 31st

Working with Law and auditors to make sure contracts inclusive of reporting requirements